

## Financial Results for the Second Quarter of the Fiscal Year Ending March 31, 2020 [Japanese GAAP] (Consolidated)

November 12, 2019  
Stock Listing: TSE

Name of Listed Company: UCHIYAMA HOLDINGS INC.  
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Scheduled Date of Dividend Payment Start: December 3, 2019

Scheduled Date of Financial Statements Filing: November 13, 2019

Supplementary materials for Financial Results: Yes

Investor conference for Financial Results: Yes (For institutional investors and security analysts)

(Amounts are rounded down to the nearest one million yen)

### 1. Consolidated Financial Results for the Second Quarter of the Fiscal Year Ending March 31, 2020 (April 1, 2019 – September 30, 2019)

#### (1) Consolidated Financial Results

(% of change from previous year)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY 2020 2Q	16,573	23.5	1,017	104.8	1,134	84.4	735	62.5
FY 2019 2Q	13,421	2.4	497	(13.8)	615	(8.1)	452	2.1

(Note) Comprehensive income FY 2020 2Q: ¥795 million (72.6%) FY 2019 2Q: ¥461 million (2.8%)

	Net income per share	Diluted net income per share
	Yen	Yen
FY 2020 2Q	38.03	-
FY 2019 2Q	23.40	-

#### (2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
FY 2020 2Q	29,689	16,928	57.0
FY 2019	30,072	16,229	54.0

(Reference) Equity capital: FY 2020 2Q: ¥16,928 million FY 2019: ¥16,229 million

#### 2. Dividends

	Dividends per share				
	End of the 1Q	End of the 2Q	End of the 3Q	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
FY 2019	-	5.00	-	5.00	10.00
FY 2020	-	5.00			
FY 2020 (forecast)			-	5.00	10.00

(Note) Changes from the latest dividend forecast: None

#### 3. Forecasts of Consolidated Financial Results for the Fiscal Year Ending March 31, 2020 (April 1, 2019 - March 31, 2020)

(% of change from previous year for full year)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	30,873	13.5	1,909	86.1	1,899	43.2	1,244	12.9	64.38

(Note) Changes from the latest financial forecast: None

\*Notes

(1) Changes in significant subsidiaries (changes of specified subsidiaries resulting in changes in scope of consolidation) during the current term: None

(2) Application of the accounting procedures for producing quarterly consolidated financial statements: None

(3) Changes in accounting policies, accounting estimates and restatements:

- |   |      |
|---|------|
| 1) Changes in accounting policies due to revisions of accounting standards: | None |
| 2) Changes in accounting policies due to reasons other than above 1):       | None |
| 3) Changes in accounting estimates:   | None |
| 4) Restatements:  | None |

(4) Number of outstanding shares (common stock)

1) Number of outstanding shares (including treasury stock) at end of term	FY 2020 2Q	21,618,800 shares	FY 2019	21,618,800 shares
2) Number of treasury stock at end of term	FY 2020 2Q	2,287,777 shares	FY 2019	2,287,777 shares
3) Average number of shares	FY 2020 2Q	19,331,023 shares	FY 2019 2Q	19,331,024 shares

Note: The shares in the Company possessed by Trust & Custody Services Bank, Ltd. (Trust E) as a trust asset of the “stock benefit trust (J-ESOP)” (fiscal year ending March 31, 2020 2Q: 72,150 shares / fiscal year ended March 31, 2019: 72,150 shares) are included in the number of treasury stock at end of term. In addition, the shares in the Company possessed by Trust & Custody Services Bank, Ltd. (Trust E) are included in the treasury stocks to be deducted in the calculation of the average number of shares during the fiscal year (fiscal year ending March 31, 2020 2Q: 72,150 shares / fiscal year ended March 31, 2019 2Q: 0 shares ).

\*Summary of financial results is out of scope of quarterly review by certified public accountant or audit corporation.

\*Statement regarding the proper use of financial forecasts and other remarks

- Descriptions regarding the future, including the financial projections contained in this report, are based on certain assumptions currently available to the Company, which are, at the discretion of the Company, deemed reasonable. Actual financial results may significantly vary due to various factors. For assumptions used in forecasting financial results and precautions in using the financial projections, please refer to “Analysis Concerning Future Forecasts Including Consolidated Financial Projections” on page 4 of the Appendix.
- We plan to hold a financial results briefing for institutional investors and analysts on November 25, 2019. We plan to publish an overview of the briefing and its contents (audio) on our website promptly after we hold it together with the financial results explanatory documents we will use on the day.

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## 1. Analysis Concerning Results of Operations and Financial Condition

### (1) Analysis Concerning Results of Operations

The Japanese economy during the current consolidated cumulative second quarter was rebounding slowly in general thanks to the improved corporate earnings and employment environment; however, uncertain factors, such as the prolonged trade war between the United States and China and the consumption tax increase, continue to make it difficult to foresee the future.

Amid this business environment, our corporate group has carried out sales activities, etc. actively based on our business strategies in each segment. In addition, we made efforts to improve the added values of our services, by planning and implementing various measures for boosting synergetic effects among Nursing Care, Karaoke, and Restaurant Businesses.

As for expenditures, we streamlined our business administration by reducing costs, to stabilize our business performance.

As a result, sales of the second quarter of the current consolidated fiscal year were 16,573,677 thousand yen (up 23.5% Year-on-Year (YoY)), operating income was 1,017,761 thousand yen (up 104.8% YoY), ordinary income was 1,134,415 thousand yen (up 84.4% YoY), and profit attributable to owners of parent was 735,177 thousand yen (up 62.5% YoY).

The results of each segment were as follows.

#### a. Nursing Care Business

In the Nursing Care Business, we opened a new home-visit nursing station called Sawayaka Home-visit Nursing Station Beppu (Beppu City, Oita Prefecture) in July. As a result, we have 180 sales bases in 102 locations as of the end of this second quarter. Regarding the existing facilities, we promoted the cementing of cooperation with nearby hospitals and home care support offices by visiting them in an effort to reduce the number of vacant rooms at its facilities. Furthermore, we strived to improve its service level through employee education and training.

In addition, we continued to promote industry-academia-government collaboration in this consolidated fiscal year. We strived to train in-house qualified oral care certified persons in cooperation with Kyushu Dental University. Improving oral care promotes the prevention of diseases such as aspiration pneumonia.

We conducted nursing care staff behavior analysis verification tests using IoT technology in cooperation with Kyushu Institute of Technology. We would also like to utilize AI to contribute to the reform in the work styles of personnel based on the results of these experiments.

We have developed a resident information collection tool called a life map under the theme of making life worthwhile in cooperation with Kyushu University. We are working to utilize that to further enrich lives after entering facilities.

Currently, we are stepping up activities in order to make the life map available in a wider area.

The average occupancy ratio of existing facilities was 94.2% for this second quarter (which was 96.4% in the same period of a year earlier). As a result, sales were 9,434,782 thousand yen (up 7.1% YoY) and segment income was 680,506 thousand yen (down 1.9% YoY).

#### b. Karaoke Business

We strived to increase the unit price by enhancing our food menu and lunch menu in the Karaoke Business, and the average spend per customer rose 4.2% from the same period of the previous year. In addition, we continued to look to increase repeat customers by strengthening acquisition of SNS members and by distributing coupons. Nevertheless, customer traffic was slow. This was due to the impact of natural disasters. There was severe rainfall in the northern part of Kyushu in August and then there was a large typhoon that directly hit the Tokyo metropolitan area in September. As a result, sales were 3,484,623 thousand yen (down 3.3% YoY) and segment income was 381,755 thousand yen (up 3.8% YoY).

We newly opened a store and closed three stores in the current second quarter. As a result, the number of stores is 89 as of the end of the second quarter of this consolidated fiscal year.

#### c. Restaurant Business

For the Restaurant Business segment, there was not any opening of new stores, and we have closed one store. Accordingly,

the number of stores as of the end of the second quarter of this consolidated fiscal year is 16 inside Japan, and 2 outside Japan. As for existing restaurants, customers were decreasing, and so we strived to increase them with a limited offer. However, the number of customers we attracted greatly decreased. This was due to the impact of natural disasters in August and September in the same way as with the Karaoke Business. As a result, sales were 677,635 thousand yen (down 14.5% YoY) and segment income was 15,450 thousand yen (down 20.1% YoY).

#### d. Real Estate Business

In the Real Estate Business, both sales and profit significantly grew owing to the large-scale real estate for sale that the company sold and other factors. As a result, sales were 2,872,262 thousand yen (107,945 thousand yen at the same period of the previous year) and segment income was 537,756 thousand yen (19,424 thousand yen at the same period of the previous year).

#### e. Other businesses

In the other businesses segment, the company made efforts to increase guests, secure bookings for parties, promote day trips for bathing, etc. in the hotel business. Nevertheless, the number of customers we attracted decreased. This was due to the impact of the natural disasters in the same way as with the Karaoke Business and Restaurant Business. As a result, sales were 104,373 thousand yen (down 3.8% YoY) and segment loss was 37,749 thousand yen (segment loss was 25,085 thousand yen during the same term last year).

## (2) Analysis Concerning Financial Situation

### 1) Status of assets, liabilities and net assets

Total assets as of the end of the second quarter of this consolidated fiscal year came to 29,689,544 thousand yen, down 382,490 thousand yen from the end of the previous consolidated fiscal year.

Current assets came to 15,287,039 thousand yen, down 262,491 thousand yen from the end of the previous consolidated fiscal year. This is mainly because real estate for sale decreased and cash and deposit increased.

Noncurrent assets came to 14,402,505 thousand yen, down 119,999 thousand yen from the end of the previous consolidated fiscal year. This is mainly because buildings and structures and investments and other assets (other) decreased and property, plant and equipment (other) increased.

Liabilities as of the end of the second quarter of this consolidated fiscal year came to 12,760,725 thousand yen, down 1,081,410 thousand yen from the end of the previous consolidated fiscal year.

Current liabilities came to 5,971,866 thousand yen, down 784,982 thousand yen from the end of the previous consolidated fiscal year. This is mainly because current portion of long-term loans payable and current liabilities (other) decreased and short-term loans payable increased.

Noncurrent liabilities came to 6,788,859 thousand yen, down 296,427 thousand yen from the end of the previous consolidated fiscal year. This is mainly because long-term loans payable and noncurrent liabilities (other) decreased.

Net assets as of the end of the second quarter of this consolidated fiscal year came to 16,928,819 thousand yen, up 698,919 thousand yen from the end of the previous consolidated fiscal year. This is mainly because of an increase in retained earnings arising from profit attributable to owners of parent and a decrease due to cash dividends paid.

### 2) Situation of cash flow

Cash and cash equivalents (hereinafter referred to as “funds”) at the end of the second quarter of this consolidated fiscal year stood at 10,778,396 thousand yen, up 1,922,310 thousand yen from the end of the previous consolidated fiscal year.

The status of each cash flow is as follows:

(Cash flow from operating activities)

Funds provided by operating activities were 2,796,724 thousand yen (funds used in the previous year were 1,448,813 thousand yen). The major breakdown of income was 1,123,415 thousand yen of income before income taxes, 366,552

thousand yen of depreciation and amortization, and 2,272,634 thousand yen of decrease in inventories. The major breakdown of expenditure was 295,265 thousand yen of decrease in other current liabilities and 435,727 thousand yen of income taxes paid.

(Cash flow from investing activities)

Funds used by investing activities were 347,831 thousand yen (funds used in the previous year were 1,056,570 thousand yen). The major breakdown of expenditure was 568,065 thousand yen of purchase of property, plant and equipment and 104,163 thousand yen of purchase of insurance funds. The major breakdown of income was 354,176 thousand yen of proceeds from sales of investment securities.

(Cash flow from financing activities)

Funds used in financing activities were 527,844 thousand yen (funds used in the previous year were 50,429 thousand yen). The major breakdown of expenditure was 1,471,332 thousand yen of repayment of long-term loans payable and 141,034 thousand yen of repayments of installment payables. The major breakdown of income was 331,600 thousand yen of increase in short-term loans payable and 880,000 thousand yen of proceeds from long-term loans payable.

### (3) Analysis Concerning Future Forecasts Including Consolidated Financial Projections

As for the consolidated financial projections for the term ending March 2020, there are no changes to the estimated values announced on May 10, 2019.

## 2. Consolidated Financial Statements

### (1) Consolidated Balance Sheets

(Thousands of yen)

	FY ended March 31, 2019 (As of March 31, 2019)	2Q of FY ending March 31, 2020 (As of September 30, 2019)
<b>Assets</b>		
Current assets		
Cash and deposits	9,159,666	11,089,433
Notes and accounts receivable-trade	2,088,868	2,245,573
Merchandise	53,667	50,599
Real estate for sale	3,255,629	986,074
Supplies	262	407
Other	997,447	923,459
Allowance for doubtful accounts	(6,010)	(8,508)
Total current assets	15,549,530	15,287,039
Noncurrent assets		
Property, plant and equipment		
Buildings and structures, net	5,484,524	5,422,178
Land	2,776,844	2,805,165
Other, net	566,688	734,948
Total property, plant and equipment	8,828,058	8,962,292
Intangible assets	62,003	55,175
Investments and other assets		
Other	5,655,066	5,407,104
Allowance for doubtful accounts	(22,624)	(22,066)
Total investments and other assets	5,632,442	5,385,037
Total noncurrent assets	14,522,504	14,402,505
Total assets	30,072,034	29,689,544
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable-trade	632,235	567,915
Short-term loans payable	357,000	688,600
Current portion of bonds	60,000	60,000
Current portion of long-term loans payable	2,673,723	2,268,390
Income taxes payable	445,158	349,443
Provision for bonuses	241,764	245,830
Provision for point card certificates	89,429	95,879
Provision for shareholder benefit program	13,095	-
Asset retirement obligation	16,411	-
Other	2,228,031	1,695,807
Total current liabilities	6,756,849	5,971,866
Noncurrent liabilities		
Bonds payable	240,000	210,000
Long-term loans payable	5,612,131	5,426,132
Asset retirement obligation	212,532	214,014
Provision for stock benefit	-	2,503
Other	1,020,622	936,209
Total noncurrent liabilities	7,085,286	6,788,859
Total liabilities	13,842,135	12,760,725

(Thousands of yen)

	FY ended March 31, 2019 (As of March 31, 2019)	2Q of FY ending March 31, 2020 (As of September 30, 2019)
Net assets		
Shareholders' equity		
Capital stock	2,222,935	2,222,935
Capital surplus	2,664,695	2,664,695
Retained earnings	12,600,748	13,238,910
Treasury stock	(1,164,420)	(1,164,420)
Total shareholders' equity	16,323,959	16,962,121
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(94,272)	(32,753)
Foreign currency translation adjustment	212	(548)
Total accumulated other comprehensive income	(94,059)	(33,302)
Total net assets	16,229,899	16,928,819
Liabilities and net assets	30,072,034	29,689,544



(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

Consolidated Statements of Income

The second quarter of this consolidated fiscal year

(Thousands of yen)

	2Q of FY ended March 31, 2019 (April 1, 2018 - September 30, 2018)	2Q of FY ending March 31, 2020 (April 1, 2019 - September 30, 2019)
Net sales	13,421,284	16,573,677
Cost of sales	12,049,013	14,689,000
Gross profit	1,372,270	1,884,676
Selling, general and administrative expenses		
Provision for bonuses	7,170	8,565
Taxes and dues	298,687	257,301
Other	569,398	601,048
Total selling, general and administrative expenses	875,255	866,915
Operating income (loss)	497,014	1,017,761
Non-operating income		
Interest income	2,641	3,786
Dividends income	2,324	15,683
Commission fee	78,375	53,263
Subsidy income	22,417	44,685
Other	64,066	48,123
Total non-operating income	169,825	165,542
Non-operating expenses		
Interest expenses	33,287	31,138
Other	18,219	17,749
Total non-operating expenses	51,506	48,887
Ordinary income	615,333	1,134,415
Extraordinary income		
Insurance income	73,001	-
Total extraordinary income	73,001	-
Extraordinary loss		
Loss on retirement of noncurrent assets	-	11,000
Impairment loss	10,351	-
Loss on disaster	12,146	-
Total extraordinary loss	22,497	11,000
Income before income taxes	665,837	1,123,415
Income taxes-current	146,858	298,614
Income taxes-deferred	66,647	89,622
Total income taxes	213,505	388,237
Net income	452,331	735,177
Net profit attributable to owners of parent	452,331	735,177

Consolidated Statements of Comprehensive Income

The second quarter of this consolidated fiscal year

(Thousands of yen)

	2Q of FY ended March 31, 2019 (April 1, 2018 - September 30, 2018)	2Q of FY ending March 31, 2020 (April 1, 2019 - September 30, 2019)
Net income	452,331	735,177
Other comprehensive income		
Valuation difference on available-for-sale securities	8,276	61,518
Foreign currency translation adjustment	601	(760)
Total other comprehensive income	8,877	60,757
Comprehensive income	461,208	795,935
Comprehensive income attributable to		
Comprehensive income attributable to owners of the parent	461,208	795,935
Comprehensive income attributable to non-controlling interests	-	-

## (3) Consolidated Statements of Cash Flows

(Thousands of yen)

	2Q of FY ended March 31, 2019 (April 1, 2018 - September 30, 2018)	2Q of FY ending March 31, 2020 (April 1, 2019 - September 30, 2019)
Net cash provided by (used in) operating activities		
Income before income taxes	665,837	1,123,415
Depreciation and amortization	453,168	366,552
Impairment loss	10,351	-
Increase (decrease) in allowance for doubtful accounts	(2,621)	1,940
Increase (decrease) in provision for bonuses	2,837	4,065
Increase (decrease) in provision for point card certificates	(23,350)	6,450
Increase (decrease) in allowance for shareholders' benefits	(12,397)	(13,095)
Increase (decrease) in allowance for stock benefit	-	2,503
Loss on retirement of noncurrent assets	-	11,000
Insurance income	(73,001)	-
Loss on disaster	12,146	-
Interest and dividends income	(4,965)	(19,470)
Interest expenses paid	33,287	31,138
Decrease (increase) in notes and accounts receivable-trade	(172,899)	(156,704)
Decrease (increase) in inventories	(2,044,334)	2,272,634
Increase (decrease) in accrued consumption taxes	(110,689)	(163,940)
Increase (decrease) in notes and accounts	(46,341)	(64,589)
Increase (decrease) in other current liabilities	65,112	(295,265)
Other	(71,255)	31,438
Subtotal	(1,319,116)	3,138,074
Interest and dividends income received	3,094	16,498
Interest expenses paid	(32,797)	(31,454)
Amount of insurance income	73,001	-
Income taxes paid	(275,355)	(435,727)
Income taxes refund	102,360	109,333
Net cash provided by (used in) operating activities	(1,448,813)	2,796,724
Net cash provided by (used in) investment activities		
Purchase of property, plant and equipment	(1,024,203)	(568,065)
Purchase of intangible assets	(313)	-
Proceeds from sales of investment securities	-	354,176
Expenditure due to performance of asset retirement obligation	(22,233)	(16,900)
Payments into time deposits	(130,215)	(130,226)
Proceeds from withdrawal of time deposits	130,210	130,221
Payments for lease and guarantee deposits	(32,873)	(48,344)
Proceeds from collection of lease and guarantee deposits	77,905	94,297
Payments of loans receivable	(7,092)	(83,203)
Collection of loans receivable	21,353	24,376
Purchase of insurance funds	(101,156)	(104,163)
Proceeds from cancellation of insurance funds	44,246	-
Other	(12,198)	-
Net cash provided by (used in) investment activities	(1,056,570)	(347,831)

(Thousands of yen)

	2Q of FY ended March 31, 2019 (April 1, 2018 - September 30, 2018)	2Q of FY ending March 31, 2020 (April 1, 2019 - September 30, 2019)
Net cash provided by (used in) financing activities		
Net increase (decrease) in short-term loans payable	(435,204)	331,600
Proceeds from long-term loans payable	1,945,000	880,000
Repayment of long-term loans payable	(1,267,837)	(1,471,332)
Redemption of bonds	-	(30,000)
Repayments of installment payables	(195,524)	(141,034)
Cash dividends paid	(96,862)	(97,077)
Other	(0)	-
Net cash provided by (used in) financing activities	(50,429)	(527,844)
Effect of exchange rate change on cash and cash equivalents	(1,312)	1,260
Net increase (decrease) in cash and cash equivalents	(2,557,126)	1,922,310
Cash and cash equivalents at beginning of year	9,034,813	8,856,086
Cash and cash equivalents at end of term	6,477,687	10,778,396

#### (4) Notes Regarding Consolidated Financial Statements

(Notes regarding premise of a going concern)

Nothing is applicable.

(Notes on significant changes in the amount of shareholders' equity)

Nothing is applicable.

(Additional information)

(Transactions to provide our own shares to employees through a trust)

We introduced a stock benefit trust (J-ESOP) system (hereinafter "this system") incentive plan to offer our own shares to employees (including the employees of our subsidiaries; hereinafter the same) at a Board of Directors' meeting held on August 10, 2018. This aims to further enhance the interrelation between our stock price and performance and the treatment of our employees while improving their motivation to improve our performance.

(1) Overview of transactions

This system is a mechanism to offer our own shares to employees who satisfy certain requirements based on the stock benefit regulations we have established in advance. We have acquired the shares to be offered to our employees, including those for the future, through a trust (hereinafter "this trust") we established in advance. We are managing these shares separately as trust assets.

(2) Our own shares remaining in the trust

We have recorded our own shares remaining in the trust as treasury stock under net assets according to their book value (excluding the amount of incidental expenses) in the trust. The applicable treasury stock book value are 35,137 thousand yen and 35,137 thousand yen as of the end of the previous consolidated fiscal year and as of the end of the second quarter of this consolidated fiscal year, respectively, and the number of shares is 72,150 and 72,150 as of the end of the previous consolidated fiscal year and as of the end of the second quarter of this consolidated fiscal year, respectively.

(Segment information, etc.)

[Segment information]

I. Cumulative period through the consolidated second quarter of the previous fiscal year (April 1 - September 30, 2018)

1. Information on sales, profits or losses, assets, liabilities, and other items for each segment

(Thousands of yen)

	Reporting segments					Other businesses (Note) *1	Total	Adjustment amount*2	Consolidated statements of income amount*3
	Nursing Care Business	Karaoke Business	Restaurant Business	Real Estate Business	Total				
Sales									
Sales to external customers	8,809,339	3,603,390	792,099	107,945	13,312,775	108,508	13,421,284	-	13,421,284
Internal sales or transferred amount among the segments	-	5,221	23,282	600	29,103	-	29,103	(29,103)	-
Total	8,809,339	3,608,611	815,381	108,545	13,341,878	108,508	13,450,387	(29,103)	13,421,284
Segment income (loss)	693,910	367,682	19,336	19,424	1,100,353	(25,085)	1,075,267	(578,252)	497,014

(Note) 1. The classification “other businesses” refers to business segments that are not included in reporting segments, and includes hotel business.

2. The segment income (loss) adjustments amount, -578,252 thousand yen, includes 242,603 thousand yen in elimination of intersegment transactions and -820,856 thousand yen in company-wide expenses that are not allocated to reporting segments. The company-wide expenses are mainly selling, general and administrative expenses that are not allocated to reporting segments.

3. Segment income (loss) is adjusted with operating income calculated in the consolidated statements of income.

2. Information on impairment of noncurrent assets, goodwill, etc. for each reporting segment

(Significant impairment of noncurrent assets)

In the current consolidated cumulative second quarter, the company recorded impairment loss of 3,917 thousand yen in the “Karaoke Business” segment and that of 6,433 thousand yen in the “Restaurant Business” segment as for stores that it closed and ones that it planned to close.

II. Cumulative period through the consolidated second quarter of current fiscal year (April 1 - September 30, 2019)

1. Information on sales, profits or losses, assets, liabilities, and other items for each segment

(Thousands of yen)

	Reporting segments					Other businesses (Note) *1	Total	Adjustment amount*2	Consolidated statements of income amount*3
	Nursing Care Business	Karaoke Business	Restaurant Business	Real Estate Business	Total				
Sales									
Sales to external customers	9,434,782	3,484,623	677,635	2,872,262	16,469,303	104,373	16,573,677	-	16,573,677
Internal sales or transferred amount among the segments	-	5,655	22,468	600	28,724	3	28,727	(28,727)	-
Total	9,434,782	3,490,278	700,104	2,872,862	16,498,028	104,376	16,602,404	(28,727)	16,573,677
Segment income (loss)	680,506	381,755	15,450	537,756	1,615,467	(37,749)	1,577,718	(559,957)	1,017,761

(Note) 1. The classification “other businesses” refers to business segments that are not included in reporting segments, and includes hotel business.

2. The segment income (loss) adjustments amount, -559,957 thousand yen, includes 273,769 thousand yen in elimination of intersegment transactions and -833,726 thousand yen in company-wide expenses that are not allocated to reporting segments. The company-wide expenses are mainly selling, general and administrative expenses that are not allocated to reporting segments.

3. Segment income (loss) is adjusted with operating income calculated in the consolidated statements of income.

2. Information on impairment of noncurrent assets, goodwill, etc. for each reporting segment

Nothing is applicable.